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### **Damon Orobona and Georgetown University Team Awarded Third Place in MIT's International "The CASE" Competition for FBI Building Redevelopment Strategy**

Rockville, MD – April 24, 2013 - Damon Orobona of Miller, Miller & Canby, along with Victor Gutierrez of CW Capital, Elizabeth Clipp of Jones Lang LaSalle, and Sonia Egyhazy of Crestline Hotels, all representing Georgetown University's Masters of Professional Studies in Real Estate Program, were awarded third place out of 32 international team entries on April 5<sup>th</sup> at MIT's annual Global Real Estate Forum. The contestants represented the world's most prestigious universities for the 2013 The CASE competition with the mission this year of preparing and presenting an abstract redevelopment strategy for the J. Edgar Hoover building, the current home of the FBI in Washington, DC. The FBI property has garnered international attention after the District of Columbia issued a request for proposals earlier this year for the iconic property located along Pennsylvania Avenue. The CASE is the annual real estate competition hosted and organized by AACRE.



Georgetown University teammates (l to r), Victor Gutierrez, Elizabeth Clipp and Damon Orobona. Not pictured: Sonia Egyhazy.

The AACRE is an all-volunteer organization that represents the alumni community of the Massachusetts Institute of Technology Center for Real Estate. The CASE focuses on real estate acquisition and development financial underwriting at the asset level. The competition mimics the professional circumstances and assignments that students interested in real estate finance, acquisitions and development are likely to encounter after graduation. Registered teams of no more than four graduate students are sent a competition packet that includes important information about a specific development site in the United States. Teams had five days to submit a brief concept narrative (LOI), a PowerPoint presentation, a full Excel-based pro forma and a final 'bid price.' Based on this information, a panel of judges selected 12 teams to travel to Boston to compete in a semi-final round in front of a host of judges and industry professionals. Three teams, of which Mr. Orobona's team was one, were selected from the semi-finalists to advance to the final round to be judged by industry veterans in front of a live audience.

Damon Orobona is an associate in Miller, Miller & Canby's Land Development practice area. Damon's practice includes real estate development, land use law, zoning, and administrative and municipal law. Damon focuses on representing clients in matters before administrative boards and elected and appointed officials. His clients include developers, builders, real estate investment trusts (REITs), landowners, and institutional organizations such as private schools and churches. Damon has considerable experience in transit-oriented development, mixed use planned development, affordable housing, master planning, urban design, and adequate public facilities.

Prior to joining the firm, Damon served as a Senior Legislative Analyst for the Montgomery County Planning Department (MNCPPC) in a role that integrated the traditional disciplines of urban planning and land use law. During Damon's tenure with the Planning Department, he worked on many of the County's key planning initiatives and was a trusted advisor to the Montgomery County Planning Board, issuing recommendations on notable development projects and helping amend outdated zoning legislation. Damon is among a select group of land use professionals nationwide who are licensed to practice law and are AICP planning certified. Damon studied law at St. Thomas University, urban planning at Harvard University, and finance at Georgetown University. He is President-Elect of the American Planning Association's 700- member Washington DC chapter and is Vice-Chairman of Georgetown University's student advisory board for real estate.

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